

Financial Management - Solomon



Keep accurate information about money owed, due dates, and available discounts at your fingertips with a focused and flexible way to carefully track and take advantage of terms and discounts, predict cash requirements, and monitor payments so that they are made only once.

B E N E F I T S

ACCOUNTS PAYABLE

Increase

data entry effectiveness by using vendor classes to default several document options automatically.

The screenshot displays two overlapping software windows. The top window, titled "Vendor Class Maintenance (03.290.00)", shows fields for Class ID (EMP), Description (Employee), AP Acct (2050), AP Subaccount (01-100-AA-00-00-1), Prepay Acct (1825), Prepay Subaccount (00-000-00-00-00-0), Expense Acct (4083), Expense Subaccount (01-100-AA-00-00-1), and Terms (01 2/10 Net 30). The bottom window, titled "Voucher and Adjustment Entry (03.010.00)", shows a voucher entry form with fields for Batch Number (000115), Date (05/2003), Vendor ID (VT0100), Invoice Date (6/5/2003), Invoice Number (000093), and Amount (1654.63). Below the form is a table of voucher details.

Company ID	Line Type	Account	Project	Task	Subacct	Invoice Qty	Unit Price	Inv Unit Price	Inv Ext. Price	1099 Box	Inventory ID	Tran Description	Tax Cat	Tax ID	Billable
0060	Invoice	4030	0		01-100-AA-00-00-1	10	100.000	1000.00	<None>		VT0100	International	COOK-G	Yes	
0060	Invoice	4070			02-200-AA-00-00-1	5	5.000	25.00	<None>		VT0100	International	COOK-G	Yes	
0060	Invoice	4070			01-000-CD-00-00-1	1	500.000	500.00	<None>		VT0100	International	COOK-G	Yes	
0060	Invoice	4150	CD990001	SM00000	CD-000-00-00-00-0	0	0.000	25.00	<None>		VT0100	International	COOK-G	Yes	

Distribute

document amounts to multiple accounts or sub-accounts.

Work the way you want

Easily tailor Microsoft® Business Solutions-Solomon Accounts Payable to suit the way you run your business, including taxes, aging, and fiscal period information and the entry of as many expense accounts as needed.

Enhance efficiency

Increase data entry effectiveness by using vendor classes to default several document options automatically, or locate a vendor by invoice or purchase order number. Then you can drill down from a check to the invoices it paid.

Save valuable time

Use powerful tools to reduce the time spent entering and viewing vendor information. For example, distribute document amounts to multiple accounts or sub-accounts without manually breaking them into separate documents.

Streamline processes

Automate routine activities, such as entering debit and credit adjustment transactions that automatically update vendor balances, to improve productivity, reduce cycle time, and gain control over accounts payable processes.

Control cash flow and improve business performance

Capitalize on vendor discount dates to reduce payable liabilities. Easily select "the right" vouchers for payment by date, vendor, number, or a custom query to control your cash outlay. Use comprehensive reporting features to present data in different ways, including many standard reports such as Aged Accounts Payables, Vendor Trial Balance, Check Register, and the Accounts Payable Batch Register.

AVAILABLE WITH:

- SOLOMON
- SOLOMON STANDARD

ACCOUNTS PAYABLE | FEATURES AND FUNCTIONALITY

Extended Reporting Options	Customize reports to provide the information your business needs. Sort, select, and filter on any field in a report, and then export the data to multiple formats, including Microsoft Office Excel, for further analysis. With Microsoft portal solutions, provide managers and other users with easy access to reports using a Web Browser.
Automated Recurring Processes	Automatically generate recurring vouchers, calculate sales and value-added taxes, and automate activities for payment selection and scheduling, recurring entries, and electronic payments.
Customizable Payment Selection	Select bills for payment based on your own unique criteria, including options to select by company, vendor, or pay date.
Flexible Account Posting	Define accounts used to process transactions, including the vendor's default account. Split accounts among departments or divisions and distribute expenses to any number of accounts. Post documents to future or prior periods and exclude for current period reporting.
Easy Document Tracking	Find vendor information by using invoices or purchase orders and drill down from checks to supporting documents quickly. Retain history of up to 99 periods of transaction detail and 99 years of vendor information.
Adaptable Check Management	Manage pre-payment checks, void checks for current or prior periods, print checks quickly, and pay separate vouchers for a vendor with separate checks when needed. Enter manual check information at the time of voucher entry and create checks for previously entered vouchers.
Tax Calculation and Reporting	Calculate, track and report sales, use, and value-added taxes. Vendor tax reporting, magnetic media, and IRS electronic filing are supported.
Flexible Vendor Management	Use flexible vendor ID structures for meaningful identification, group by class for speedy data entry and useful reporting, and control vendor status. Automatically remove one-time vendors when appropriate, and use quick maintenance windows to add or change vendor information during entry.
Flexible Purchasing	Record and maintain unlimited purchase order addresses per vendor, with support for multiple purchase sites.
Multi-company Support	Work collaboratively with other businesses and automatically generate inter-company entries.