

# Financial Management - Solomon



Monitor, analyze, and report on multiple companies or functional divisions within your organization. Focused and flexible capabilities help you set up multiple companies in one or more databases, run processes, close books, and report results by company or in a consolidated company.

B E N E F I T S

## MULTI-COMPANY

Create *due-from/due-to entries automatically to keep your inter-company transactions in balance.*

The screenshot displays two windows from the Microsoft Business Solutions software. The top window, titled 'Inter-Company Acct/Sub Maintenance (13.260.00)', shows a table with columns for From Company ID, Module, Screen, From Account, From Sub, To Company ID, To Account, and To Sub. It lists various inter-company relationships between different company IDs and accounts. The bottom window, titled 'Journal Transactions (01.010.00)', shows a form for creating a journal entry. It includes fields for Batch, Module, Number, Journal, Type, and Period. Below the form is a 'Detail (F4 - for grid/form view)' table with columns for Company, Account, Project, Task, Sub, Date, Debit Amount, and Credit Amount. The detail table shows several entries with their respective account numbers, dates, and amounts.

Easily transfer *inter-company general ledger transactions from one location to another.*

### Tailor to your system

Configure Microsoft® Business Solutions–Solomon Multi-Company to operate with several companies in a single database, multiple databases, or both. Bring your businesses together—whether centralized or decentralized and geographically disbursed—while automating time-consuming and error-prone tasks.

### Process transactions seamlessly

Create due-from/due-to entries automatically to keep your inter-company transactions in balance. Companies in separate databases and locations can easily transfer inter-company general ledger transactions from one location to another, so that accounting entries are applied to the correct company, while ensuring balanced sets of books.

### Centralize your cash control

Assemble accounting and reporting into a single location or company, and apply payments, write checks, or take requisitions for subsidiary companies. This helps reduce duplicate efforts and training from location to location, and maintains the inter-company balances between the subsidiary and the central companies for full reporting and tracking at the transaction level.

### Improve information access

Present data in an unlimited number of ways. Make quick inquiries on accounts and sub-accounts by ledger and company, drilling down to the source document level if necessary. Obtain customer and vendor information; generate general ledger, accounts receivable, and accounts payable reports; and generate necessary tax reports by company or across companies.

AVAILABLE WITH:

- SOLOMON
- SOLOMON STANDARD

## MULTI-COMPANY | FEATURES AND FUNCTIONALITY

### Inter-Company Transaction Processing

Maintain balances by subsidiary ledgers for companies in a single database. Then look up customer balances within or across companies. Consolidate other multi-company processing, such as entering vouchers or releasing accounts payable batches for all companies.

### Powerful Customization

Identify the accounts and sub-accounts to be used in creating inter-company transactions. Define inter-company codes at the company, application, or screen level.

### Shared Setup

Set up multi-company vendors and customers only once. Companies in the same database can share the same setup information for customers and vendors, as well as currency and exchange rate information.

### Inter-Company Export/Import

Use the Inter-Company Export/Import feature to transfer inter-company transactions for companies in separate databases. The Export/Import Report option helps confirm that transactions were properly processed.

### Secure User Access

Define access rights to company data at the screen level and by company for users and user groups. Users can view only company data that they are authorized to see.

### Diverse Account Maintenance

Maintain separate databases for multiple companies—each with different charts of accounts—so long as they use the same account structure. A full audit trail is provided across all companies.

### Overhead Expense Management

Allocate expenses to other companies within and across databases. Allocations can be generated by ledger, by company, or by all companies.

### Centralized Invoicing

Enter invoices for multiple companies in the same batch. Invoices can also be vouchered for multiple companies in the same batch. In tandem with Microsoft Solomon Centralized Cash, you can apply payments to multiple companies' invoices and reverse applied invoices for another company.

### Centralized Payment

Pay vouchers for any company through the central company and print checks by company. Tax IDs, sales tax history, and business addresses are maintained by company.

### Flexible Database Management

Set up multi-company variables within one or multiple databases. Closing of all companies within one database is supported.